

EXHIBIT 26



STATE OF NEW YORK)
)
) SS
COUNTY OF NEW YORK)

CERTIFICATION

This is to certify that the attached translation is, to the best of my knowledge and belief, a true and accurate translation from Spanish into English of the attached excerpts.

A handwritten signature in cursive script, appearing to read 'David O. Rene', written over a horizontal line.

David Rene, Project Manager
Geotext Translations, Inc.

Sworn to and subscribed before me

this 3rd day of March, 2018.

HOA WIN LY
Notary Public, State of New York
No. 01LY6323702
Qualified in New York County
Term Expires April 27, 2019

A handwritten signature in cursive script, appearing to read 'HOA WIN LY', written over a horizontal line.



Liquidity Situation

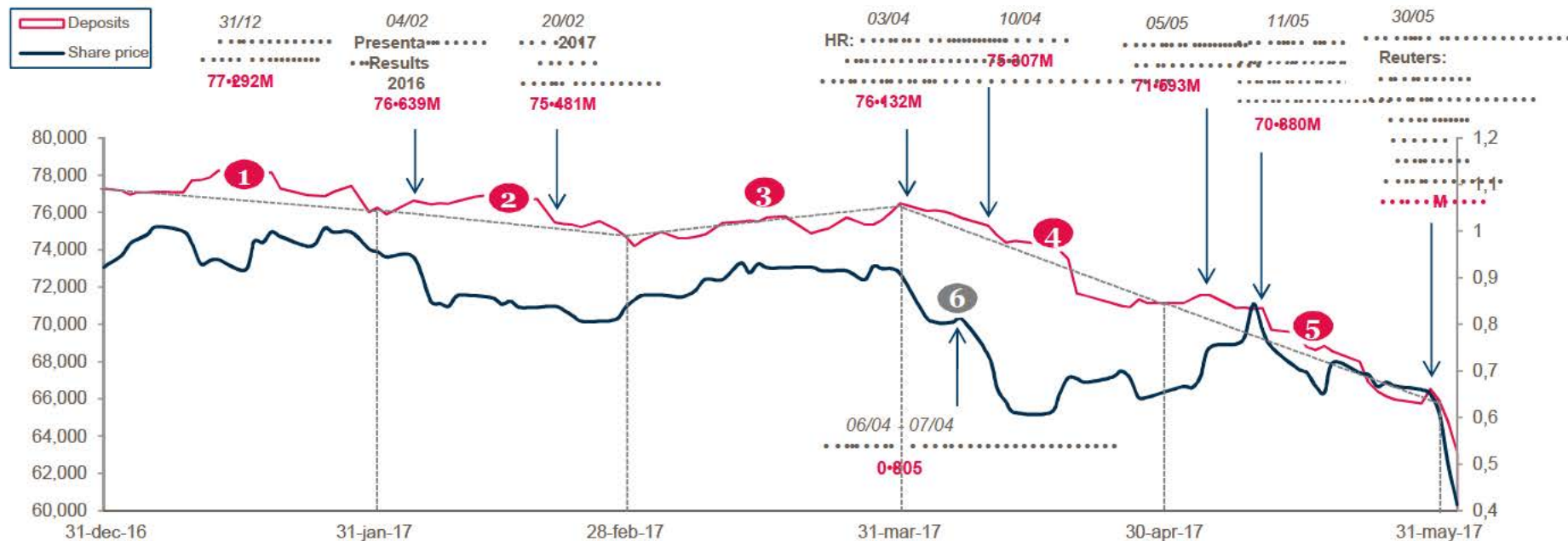
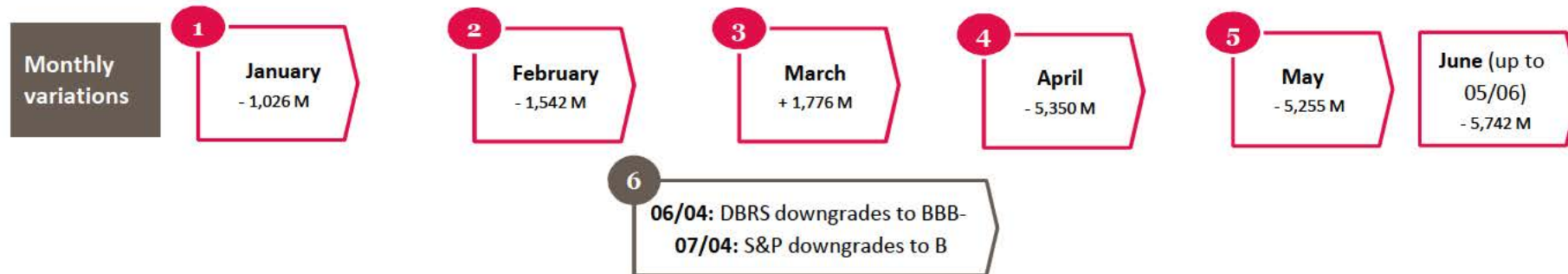
6 June 2017

Popular

[...]

1.1 –Movement of Deposits (1/3)

- First quarter 2017: -792 m
- Second quarter 2017: -16, 153 m (of which -5,742 m during the first two days of June)



[...]

4 - Financial and commercial measures (2/2)

2	Financial Measures Taken:	Millions of Euros
Financial Measures	1. Assignment of Ineligible Bonds (ABS).....	328
	2. Assignment / Sale of Tariff Deficit.....	275
	3. Assignment of Corporate Loans.....	572
	4. ABS Leasing: pledging Bank of Spain.....	750
	5. Popular Financial Services.....	150
	6. Sale of Hybrid Debt Portfolio.....	160
	7. Sale of Merlin.....	144
	8. Sale of NPLs.....	50
		TOTAL 2.279



Situación Liquidez

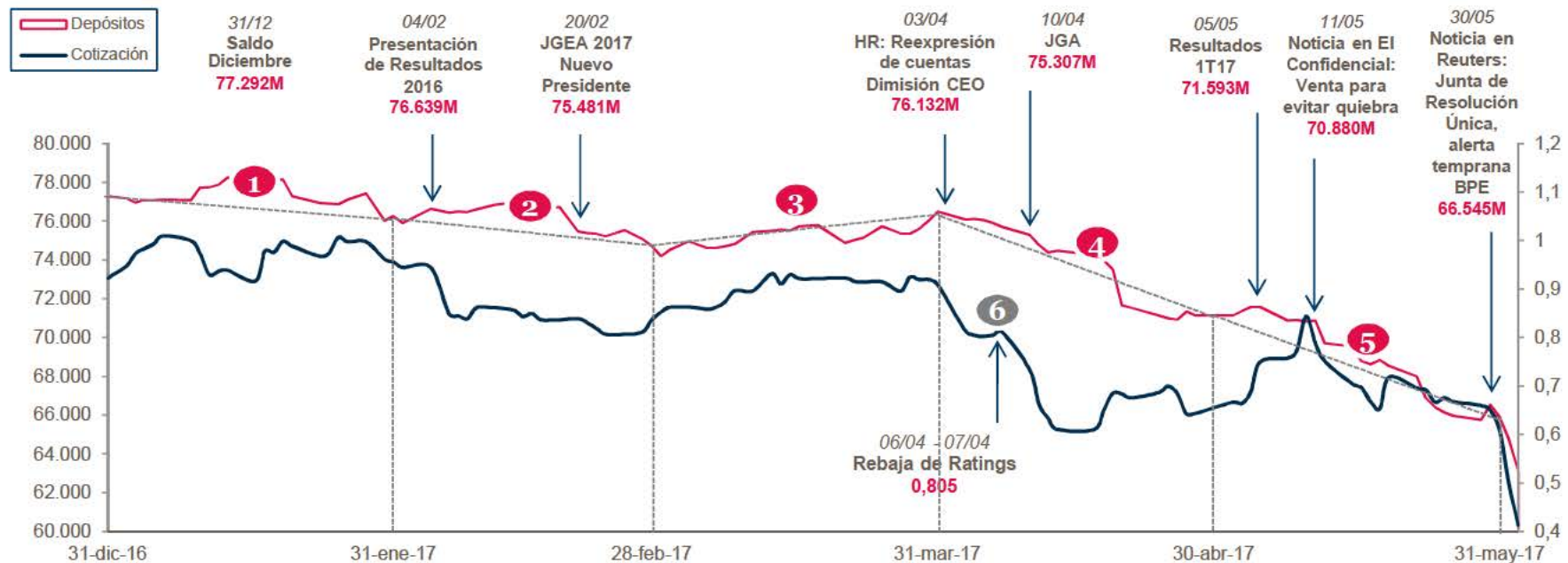
6 de junio de 2017

Popular

1.1 –Depósitos - Evolución (1/3)

○ Los depósitos acumulan caídas de 17.133 M en lo que va de año (hasta el 05/06)

- 1T17: -792 M
- 2T17: -16.153 M, destacando al salida de -5.742 M en los dos primeros día de junio



4- Medidas financieras y comerciales (2/2)

2

Medidas
Financieras

Medida Activadas:	Millones €
1. Cesión Bonos no Elegibles (ABS).....	328
2. Cesión / Venta Déficit de Tarifa.....	275
3. Cesión de Préstamos Corporativos.....	572
4. ABS Leasing: pignoración BdE.....	750
5. Popular Servicios Financieros.....	150
6. Venta Cartera Deuda Híbrida.....	160
7. Venta Merlín.....	144
8. Venta NPLs.....	50
TOTAL	2.279